

## **Public Notice**

**Notice is hereby given that** Escalante City will be holding a Public Hearing May 21, 2019 beginning at 6:00 p.m. in the Escalante City Council Chambers, located at 56 North 100 West, Escalante Utah, to hear public comment on a proposed loan for \$70,000.00 from the Sewer Fund to the General Fund, the terms and conditions of the loan necessary and to amend the 2018-19 budget for the proposed loan. The purpose of this loan is to pay legal fees incurred by a former employee. The proposed terms and conditions of the loan will be a ten year loan with an annual interest rate of three percent payable annually starting May 21, 2020. The interest rate may be adjusted annually to an amount that is not less than the greater of the Public Treasurers Investment Fund rate or the rate of a US Treasury note with a ten year term.

The public is invited to attend the hearing and ask questions or provide comments. A copy of the proposed loan agreement is available at the City Office, 56 North 100 West, Escalante, Utah or on the City Website, [escalantecity-utah.com](http://escalantecity-utah.com).

If special accommodations are needed to participate in the above meeting, please notify, Stephanie Steed at 435-826-4644 at least 3 working days prior to the meeting.

### **CERTIFICATE OF POSTING**

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda were posted in three public places within the Escalante City limits on this 2<sup>nd</sup> day of May 2019. These public places being 1) Escalante Post Office 2) Escalante City Office 3) Griffins Mercantile.

Posted on the State of Utah's Public Meeting Notice Website – [www.utah.gov/pmn](http://www.utah.gov/pmn) on this 2nd day of May, 2019.

/s/Stephanie Steed, CMC/City Recorder

This Public Notice was published in The Wayne and Garfield County Insider on May 09, 2019.